

table_style_1 This is table style 1

Direct supervision by NCAs (Art. 6 SSM Regulation, Art. 7 SSM Framework Regulation).

The ECB may choose to directly supervise such entities if it proves necessary to ensure consistent application of high supervisory standards (Art. 6(4) SSM Regulation).

The ECB has the power to instruct NCAs to make use of their powers (Art. 22 SSM Framework Regulation), may request reports from NCAs on their performance (Art. 6(5)(e) SSM Regulation) and shall issue regulations, guidelines or instructions to NCAs in this regard (Art. 6(5)(a) SSM Regulation).

If the financial situation of a less significant institution deteriorates rapidly and significantly, the NCA is to inform the ECB, and the NCA may apply supervisory procedures, including the removal of management members of these entities and other procedures (Art. 97 SSM Framework Regulation).

NCAs are to notify ECB of all administrative penalties imposed on less significant supervised entities connected with the exercise of its supervisory task (Art. 135 SSM Framework Regulation).

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table_style_2 This is table style 2

Direct supervision by NCAs (Art. 6 SSM Regulation, Art. 7 SSM Framework Regulation).	This is column 2
The ECB may choose to directly supervise such entities if it proves necessary to ensure consistent application of high supervisory standards (Art. 6(4) SSM Regulation).	The ECB may choose to directly supervise such entities if it proves necessary to ensure consistent application of high supervisory standards (Art. 6(4) SSM Regulation).
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table_style_3 This is table style 3

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table_style_4 This is table style 4

Direct supervision by NCAs (Art. 6 SSM Regulation, Art. 7 SSM Framework Regulation).
The ECB may choose to directly supervise such entities if it proves necessary to ensure consistent application of high supervisory standards (Art. 6(4) SSM Regulation).
The ECB has the power to instruct NCAs to make use of their powers (Art. 22 SSM Framework Regulation), may request reports from NCAs on their performance (Art. 6(5)(e) SSM Regulation) and shall issue regulations, guidelines or instructions to NCAs in this regard (Art. 6(5)(a) SSM Regulation).
If the financial situation of a less significant institution deteriorates rapidly and significantly, the NCA is to inform the ECB, and the NCA may apply supervisory procedures, including the removal of management members of these entities and other procedures (Art. 97 SSM Framework Regulation).
NCAs are to notify ECB of all administrative penalties imposed on less significant supervised entities connected with the exercise of its supervisory task (Art. 135 SSM Framework Regulation).

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