



Research Handbook on Emissions Trading

Research Handbooks in Climate Law series

Edited by Stefan E. Weishaar, Associate Professor of Law and Economics, Faculty of Law, University of Groningen, the Netherlands

Research Handbook on Emissions Trading examines the origins, implementation challenges and international dimensions of emissions trading. It pursues an interdisciplinary approach drawing on law, economics and at times, political science, to present relevant research strands regarding emissions trading. Intermixing theoretical insights with experiences from existing trading systems, this Handbook offers insights that can be applied around the world. It identifies key bodies of research for both upcoming and seasoned people in the field and highlights future research opportunities.

'For all its conceptual simplicity, emissions trading has proven a remarkably challenging policy instrument to implement in practice. With a growing number of jurisdictions around the world embracing carbon markets to achieve their climate targets, an improved understanding of instrument design and operation – including the complex spillover dynamics encountered in existing systems – has never been more critical. This book, ably edited by a leading scholar in the field, makes an important and timely contribution to the literature, bringing together experts from a wide variety of backgrounds to dissect the accumulated body of empirical evidence and expand the boundaries of our knowledge on emissions trading.'

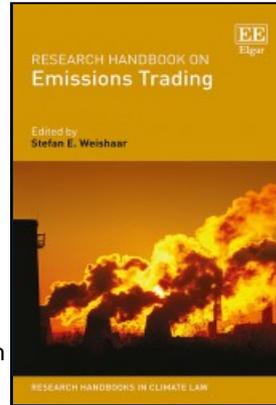
– Michael A. Mehling, Massachusetts Institute of Technology, US

'If trading of any kind of emission rights is to play a role in future environmental regulation, we had better learn sound lessons from past experience. Led by the formidable Dr Weishaar, this volume does exactly that. Readers will find exquisite analysis of the pros and cons of current trading efforts. A treasure trove of analysis.'

– Geert van Calster, Katholieke Universiteit Leuven, Belgium

'This Research Handbook is a marvelous overview of all challenges and dimensions that could and do arise concerning emissions trading. The legal and economic dimensions of emission trading are critically discussed and attention is also paid to the way in which emission trading functions in various jurisdictions. This volume will therefore be of great interest and help to anyone interested in obtaining more insights into the specificities of this fascinating policy instrument.'

– Michael Faure, Maastricht University, the Netherlands



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