The Theory of International Trade

Volume 2, The Theory of International Capital Movements

Economists of the Twentieth Century series

John S. Chipman, Regents' Professor of Economics Emeritus, University of Minnesota, Minneapolis, US

Volume 2 collects the author's most influential work on the theory of international movements of capital (both physical and financial). The main emphasis is the effects of these movements on resource allocation within countries, and the consequent changes in relative prices and thus both real and nominal exchange rates, as well as the terms of trade.

2009 384 pp Hardback £106.00 £95.40 $165.00 $148.50

Edward Elgar Publishing Ltd. is registered in the UK at: The Lypiatts, 15 Lansdown Road, Cheltenham, Glos GL50 2JA. Registered number: 2041703