

## Market Platforms, Industrial Clusters and Small Business Dynamics

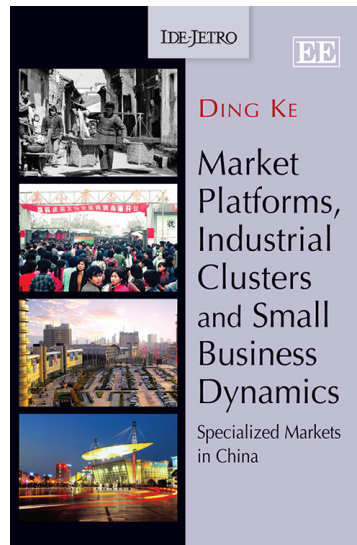
### Specialized Markets in China

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Specialized markets are a unique product of China's economic transition. They are marketplaces located in industrial clusters, specializing in the wholesale of local commodities and related goods. Ding Ke reveals that, despite their seemingly primitive form, specialized markets appeared in many of the modern industrial sectors and were paradoxically upgraded and expanded as these clusters developed. He argues that specialized markets have also formed solid linkages with marketplaces in various cities in China and in other developing economies. A powerful, emerging market-oriented distribution system has thus appeared. Based on thorough fieldwork covering ten years, and using the novel theory of the platform, this book clarifies the unique development logic of specialized markets.

'Ding Ke's rich accounts of specialized markets will make for stimulating reading, not only for readers in Chinese economy but also for a broad range of readers in regional planning.'

– The Developing Economies



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