China in the Global Political Economy

From Developmental to Entrepreneurial

New Horizons in East Asian Politics series

Gordon C.K. Cheung, School of Government and International Affairs, Durham University, UK

Is the US losing its economic authority to China, whose global economic identity is being determined more by entrepreneurial spirit than developmental principle? Through the exercise of soft power and hard currency in some areas of the global economy, China has clear national interest in the protection of intellectual property rights, financial integration and sovereign wealth funds. China’s Belt and Road Initiative and the Asian Infrastructure Investment Bank will set new standard to global economic development.

‘The book can serve as a useful starting point for understanding China’s ongoing economic, political, and social transformation, as well as its potential and the challenges it faces in its efforts to play a bigger role in the global political economy.’

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‘Cheung makes a timely contribution to better understanding China’s evolving role in the new global political economy. This book will prove useful and accessible for both China specialists and those who have relatively little understanding of the country’s economy and global influence.’

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‘This is a fascinating book that goes well beyond the conventional academic debates and focuses a great deal on China’s political-economic development in the past 10–15 years. It’s written in a highly accessible manner and filled with very timely information or evidence from the author’s original fieldwork and useful secondary sources. I am particularly impressed by the wide-ranging issues covered in this very readable book, from China’s massive industrial transformation and domestic entrepreneurship to more recent phenomena such as innovation, financialization, and globalization. It helps us understand far better China’s rise in the new global economy than many highly specialized monographs on China’s economic transformation.’

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