Economists and the Stock Market

Speculative Theories of Stock Market Fluctuations

J. Patrick Raines, Dean and Professor of Economics, Belmont University, US and the late Charles G. Leathers, formerly Professor of Economics, University of Alabama, US

The role of the stock market in the recent global financial crisis has led many to question the way in which the modern international financial system operates. This highly topical book offers important insights into the stock market, contrasting the speculative explanation of stock market fluctuations with the conventional efficient markets hypothesis.

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