The Economics of Innovation Policy

The International Library of Critical Writings in Economics series

Edited by Albert N. Link, Virginia Batte Phillips
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For this invaluable collection, Professor Link has selected the most significant articles that have emerged in the last fifty years in the field of innovation policy. The first volume addresses the foundations of innovation policy and covers essential topics such as governments’ role in innovation, the patent system and fiscal policies that promote innovation. The second volume explores specific innovation policies and their social impact, including public research and development, the changing role of universities in the innovation process and technology transfer policies. In his introduction, Professor Link offers an authoritative and insightful overview of innovation policy in industrialized nations, identifying at least two paradigms that motivate governments’ role in innovation policy.

‘The Economics of Innovation Policy is a remarkable collection both for the comprehensiveness of the topics covered and the quality of the individual papers. They bring economic rigor with genuine insights into the evolving role of the government in national innovation systems, and at the same time have practical, policy-orientated assessments of the use of R&D tax credits and public–private technology partnerships. Importantly, there are excellent papers on the role of the university in the innovation process as well as on the highly important but often overlooked role of standards in the development of new technologies. This comprehensive, high-quality series is a genuinely valuable contribution for the researcher and policymaker alike.’

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