A History of Macroeconometric Model-Building

Ronald G. Bodkin, Professor of Economics, University of Ottawa, Canada, the late Lawrence R. Klein, former Benjamin Franklin Professor of Economics Emeritus, University of Pennsylvania, US and 1980 Nobel Laureate in Economic Sciences, Kanta Marwah, Professor of Economics, Carleton University, Canada

This major book presents, for the first time, an authoritative history of developments in macroeconometric modelling since the 1930s. It focuses in particular on the construction of mathematico-statistical models of entire economies, estimated from national accounts and other macroeconomic data. International and comparative in scope, the book contains chapters prepared by specialists from the different countries concerned.

This landmark book is indispensable to an understanding of the history and development of large scale econometric models of modern economies.

‘This is highly recommended reading for all model-builders and model-users.’
– CABE News

‘This book contains a wealth of information, and will be very valuable to anyone who is interested in knowing how macroeconometric models developed and how they have been used.’
– Journal of the History of Economic Thought

‘This book will long be valued by macroeconomic model-builders as an indispensable reference source on the development of their craft. It eloquently and thoroughly testifies to the dramatic progress that has taken place over the last fifty years.’
– Patrick Grady, Canadian Journal of Economics

‘This collaborative volume presents insightful discussions of econometric models and their developments. This authoritative and complete work is a must for anyone concerned with macroeconometric modeling.’
– E. Kacapyr, Choice

‘Authenticity us thus a major attribute of the book, and guarantees that it will become a permanent and authoritative reference in the history of macroeconometric modeling. . . . In a generally outstanding book, there are a few particularly strong parts that warrant special mention. The material on intellectual antecedents and on the earliest experiences with model-building in the 1930s and ’40s is exceptionally well done. . . . What really sings, however, is Anton Barten’s chapter on the Dutch experience which itself spans the entire period 1936–1986; it is an absolute gem—a microcosm of the entire book, and the indispensable “executive summary” for those who want to know but are too busy to read more than one chapter.’
– Saul H. Hyman, Journal of Economic Literature

1991 592 pp  Hardback  978 1 85278 369 3  £163.00  £146.70  $240.00  $216.00