Corporate Strategies and the Clean Development Mechanism

Developing Country Financing for Developed Country Commitments?

Søren Ender Lütken, Affiliated Researcher, Institute for Production, Aalborg University, Denmark and Axel Michaelowa, Institute of Political Science, University of Zurich and Center for Comparative and International Studies (CIS), Zurich, Switzerland

Mechanism (CDM) of the Kyoto Protocol. It explains why, instead of the expected bilateral structure where a company from an industrialized country invests in a project in a developing country and receives the emission reduction credits in return, a unilateral structure prevails whereby a company from a developing country finances the emission reduction project itself and sells the emission reduction credits. The book arrives at three fundamental, interconnected, conclusions: CDM is logically a unilaterally driven investment activity; CDM investment is an irrelevant compliance instrument for companies from industrialised countries and that this state of affairs is unlikely to change post-2012; and CDM thrives in less equal and less ambitious post-2012 climate regimes.

‘This work provides a thoughtful and well-considered analysis of the emergence of the Clean Development Mechanism, its current status, and ways in which it may evolve. . . The authors do a superb job. . . Corporate Strategies and the Clean Development Mechanism is a timely and carefully crafted work. It deserves to be read by anyone interested in the past or possible futures for the CDM, and how it may link with a future international climate change regime.’

– Greg Picker, Climate Law

£85.00 • £76.50 • $127.00 • $114.30

How To Order

Online

www.e-elgar.com

Get up to 20% discount when you order online

By Email

UK/ROW: sales@e-elgar.co.uk

N/S America: elgarsales@e-elgar.com

By Phone

UK/ROW: +44 (0) 1243 843291

N/S America: (800) 390-3149

Connect With Us

Find us on Facebook

facebook.com/EdwardElgarPublishing

Follow us on Twitter

@ElgarPublishing

Read our Blog

For news, views and debate from our authors and readers.

https://www.elgar.blog

For More Information

UK/ROW: info@e-elgar.co.uk

N/S America: elgarinfo@e-elgar.com

Edward Elgar Publishing Ltd. is registered in the UK at: The Lypiatts, 15 Lansdown Road, Cheltenham, Glos GL50 2JA. Registered number: 2041703