Theories of Money and Banking

The International Library of Critical Writings in Economics series

Edited by L. Randall Wray, Professor of Economics, University of Missouri-Kansas City, US; Senior Scholar, Levy Economics Institute, US and Research Director, Centre for Full Employment and Price Stability, US

This authoritative two-volume collection brings together the most important contributions to theories of money and banking written over the past century.

‘This is an edited, two-volume collection of articles with the focus on questions of the emergence of money, the role of money, monetary policy, and the importance of financial institutions. Overall, the collection provides interesting insights on ideas in various heterodox monetary research programs, particularly the ones following a post-Keynesian agenda, and I can see it as a useful reference for those who want to learn and write about these research programs.’

– Simon Bilo, Journal of the History of Economic Thought

‘Randall Wray’s two volumes provide a bright beacon in a darkening night of turmoil, confusion and ignorance. By bringing together classics from both the mainstream and heterodox approaches to monetary theory and policy, Wray provides a fundamental resource for the urgently needed rethink on how the interrelated world of monetary production economies functions or misfunctions, and also a basis for the development of a sound theory on how to erect effective policies for tackling major, potentially disastrous problems.’

– Geoffrey Harcourt, University of New South Wales, Australia

2012 1,332 pp Hardback 978 1 84844 103 3 £525.00 £472.50 $761.00 $684.90

Edward Elgar Publishing Ltd. is registered in the UK at: The Lypiatts, 15 Lansdown Road, Cheltenham, Glos GL50 2JA. Registered number: 2041703

www.elgaronline.com