



## The Economic Theory of Professional Team Sports

An Analytical Treatment – Second Edition

2nd edition

Stefan Késenne, University of Antwerp and KU Leuven, Belgium

This revised and updated edition of *The Economic Theory of Professional Team Sports* elaborates on the themes of the successful first edition of this book. In particular, the chapters on product and player labour markets are completely rewritten, with more attention paid to sport and the media, aspects of welfare economics and the specification of well-behaved club revenue functions. It will be required reading for advanced undergraduate and graduate students in sports economics.

Acclaim for the first edition:

‘In short this book is a fine and scholarly piece of economic research that focuses on issues of current relevance and theoretical discussion and which are analysed rigorously.’

– Paul Downward, *Leisure Studies*

‘An excellent volume for courses on economics or related quantitative fields, this volume is one of a kind, and for that reason libraries should consider purchasing it. No other title currently on the market comes close to doing what Késenne’s does. . . first-rate. Highly recommended.’

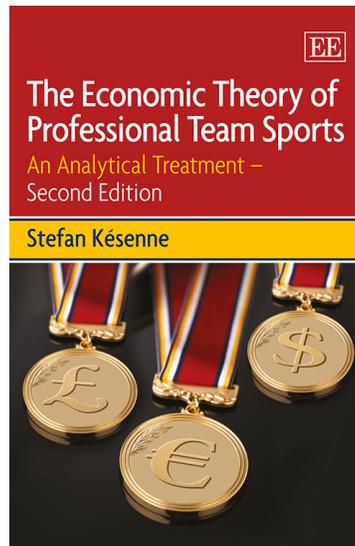
– A.R. Sanderson, *Choice*

‘Stefan Késenne’s work has added a new dimension to the literature by bringing a European perspective to the analysis of professional sports leagues. This text sets out his research programme in a clear and accessible manner. His work is profoundly influential in the sports literature and the lessons of this book need to be understood by all those interested in policies and practices of sports leagues.’

– Stefan Szymanski, *Cass Business School, UK*

‘Stefan Késenne is one of the most innovative, clear-headed sports economists writing today. With this book, he has provided a thoughtful, accessible exegesis of the extant literature on the economic theory of team sports leagues. There is no book like this currently available. It will serve as an excellent text for advanced undergraduate and graduate courses in sports economics. I heartily recommend it.’

– Andrew Zimbalist, *Smith College, US*



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2014	208 pp	Hardback	978 1 78195 538 3	<del>£99.00</del>	£76.00	<del>\$99.00</del>	\$110.00
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