



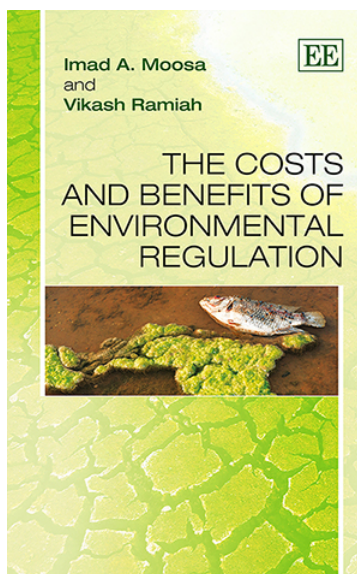
## The Costs and Benefits of Environmental Regulation

Imad A. Moosa, Professor of Finance, Royal Melbourne Institute of Technology (RMIT) and Vikash Ramiah, Associate Professor of Applied Finance, University of South Australia Business School (UNISA), Australia

The Costs and Benefits of Environmental Regulation presents a thorough investigation into environmental regulation, its economic and financial effects and the associated costs and benefits. A variety of issues, pertaining to regulation in general and environmental regulation in particular, are examined. These issues include the theories of regulation and how it is viewed in terms of the free market doctrine, forms of regulation, command-and-control regulation as opposed to market-based regulation and the cost-benefit analysis of environmental regulation.

'Here finally is a book that educates us deeply about the economic costs and gains of cleaning up the environment and of finally coming to terms with the costs of human induced climate at the micro- and macro-economic level. Replete with case studies from China, Australia and the USA, demonstrating deep erudition and extensive use of empirical data, it remains accessible to the general reader, as well as the economist. It should be mandated as required reading for all public policy analysts and politicians.'

– Greg Bailey, La Trobe University, Australia



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