Deglobalization 2.0
Trade and Openness During the Great Depression and the Great Recession

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Deglobalization 2.0 argues that Trump and Brexit are the symptoms, and not the causes, of a long sequence of alternating phases of globalization and deglobalization driven by increasing income inequality and the retreat from the global stage by a contested hegemon. Providing rich empirical details, Peter van Bergeijk investigates similarities and differences between the Great Depression of the 1930s and the Great Recession and its aftermath of a slowdown in global trade. Providing an overview of recent findings and a discussion of contributions from several disciplines, the book investigates scenarios for the future of the economic world order and proposes possible solutions.

'Van Bergeijk does a great job of challenging some common assumptions about the benefits of trade openness, and states would do well to heed his cautions against over-commitment to economic integration without thinking hard about the distributive costs of such an exercise.'
– Mzukisi Qobo, South African Journal of International Affairs

'This is an insightful and thought-provoking book that ranges widely in its analysis of deglobalization. All students of the international economy should read the latest work of this well-respected economist.'
– Andrew K. Rose, University of California, Berkeley, US