



## Stable Banks in Challenging Times

### Contributions of Andreas Dombret at the Deutsche Bundesbank 2010–2018

Andreas Dombret, Adjunct Senior Research Scholar, Columbia University, School of International and Public Affairs, New York, US

*Stable Banks in Challenging Times* is a collection of speeches delivered by Dr. Andreas Dombret, during his eight-year tenure as a board member of the Deutsche Bundesbank, the German central bank. As witness to the challenges created by the global financial crisis of 2008, Dr. Dombret helped shape large parts of the new regulatory framework. He successfully monitored future developments such as digitalization, Brexit and climate change and their effects on the risk situation in the global banking industry and his insights are an invaluable look at the inner workings of global financial regulation and policy.

'The book is an interesting tour d'horizon of the main issues occupying banking supervisors during the post-financial crisis years. Its main focus is on how the lessons from the crisis affected the regulatory and supervisory landscape – especially in Europe – and the lessons the regulators were learning. It also shows the challenges of coming up with a global or European consensus – not only on the causes of the crisis, but rather on the adequate responses. A nice study in financial diplomacy in the early 21st century. It also shows that pre-Covid-19 financial diplomacy was linked to a lot of travel around the globe. In this sense, it is an account of times past when direct personal interaction was desired, not yet feared.'

– Aurel Schubert, Central Banking

'Banks are central to the operation of our modern economy but also leveraged and fragile, making them a key locus for anyone concerned with public policy. But Andreas Dombret is not just anyone; he has unparalleled experience on the front lines of financial and regulatory policy. There is no better starting point than this volume for anyone seeking to understand the role of banks in the 21st-century world – and what to do about them.'

– Barry Eichengreen, University of California, Berkeley, US

'Andreas Dombret has a rare perspective on banking and finance, having had successful careers in both the private sector and the regulatory sphere. He illuminates the remaining challenges of the sector, including from environmental risks, with robust clarity and intelligence, and always with the benefit of this dual perspective.'

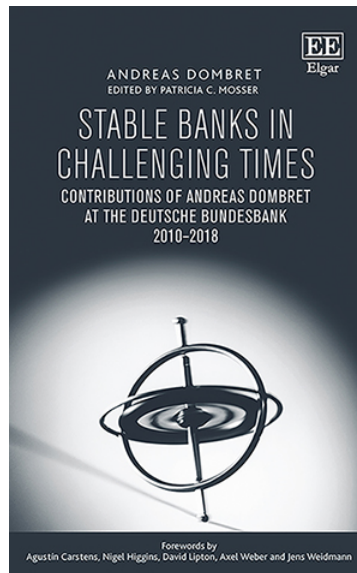
– Nigel Higgins, Chairman, Barclays Bank, UK

'Andreas Dombret leverages his experience from a career in banking and central banking to outline what needs to be done to ensure the stability of the banking sector – very timely in a world where banks play an important role in a post-pandemic recovery.'

– Scott McDonald, CEO, Oliver Wyman, US

'A significant contribution to financial regulatory policy making and bank management benchmarking in uncertain times. Andreas Dombret, intellectual and straightforward, yet realistic and practical. As a member of our global advisory committee and a very good friend of mine, Andreas always offers me a great deal of wisdom and I find every time from him a unique combination of resolute direction as a policy maker and the practical and reasonable sense of a private practitioner. You will certainly find a perfect balance among various interests, both public and private, from these essays. Very timely publication of Andreas' holistic views and profound insights during his Bundesbank days.'

– Makoto Takashima, President and CEO, Sumitomo Mitsui Banking Corporation, Japan



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2020 328 pp Hardback 978 1 83910 220 2 ~~£100.00~~ £90.00 ~~\$140.00~~ \$126.00

Elgaronline 978 1 83910 221 9

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