



## The Evolution of Electricity Markets in Europe

Loyola de Palacio Series on European Energy Policy

Leonardo Meeus, Florence School of Regulation, European University Institute, Italy and Vlerick Business School, Belgium

Bridging theory and practice, this book offers insights into how Europe has experienced the evolution of modern electricity markets from the end of the 1990s to the present day. It explores defining moments in the process, including the four waves of European legislative packages, landmark court cases, and the impact of climate strikes and marches.

'The challenge of facing an intricated problem starts by putting together the key questions. This book is not just wisely built upon this solid structure, it is full of sound and enlightening discussions from one of the current leading experts on European electric power markets. A reference.'

– Carlos Batlle, Massachusetts Institute of Technology Energy Initiative, US

'This book is a one-stop-shop for European electricity market organization, striking the right balance between the technical and economic considerations. Great insight into the reasons behind market design choices made in Europe. Understandable language, facilitated by numerical examples and translations from regulatory language to actual real English. Highly recommended read!'

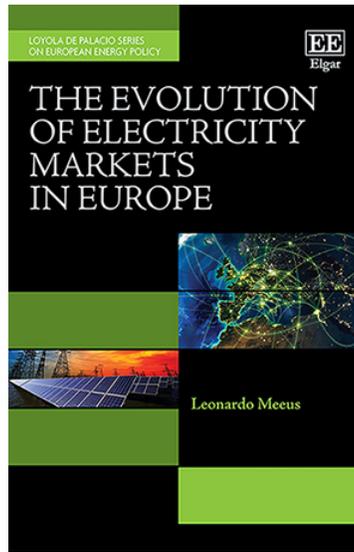
– Konrad Purchała, European Network of Transmission System Operators for Electricity, Belgium

'Leonardo Meeus put together an astute and up-to-date overview of the European electricity markets – how they function, the trials and errors that got them there, and the regulations that govern them. Both academics and practitioners, whether from Europe or elsewhere, would be well advised to consult this book before braving any expert discussion about electricity markets.'

– Frauke Thies, Smart Energy Europe, Belgium

'A comprehensive, accurate and accessible overview of the evolution of electricity markets in Europe: a must-read for those who want to understand the importance of the European market integration process, the impact of network codes, the settled issues as well as the open ones that we still face today.'

– Christophe Gence-Creux, Agency for the Cooperation of Energy Regulators, Slovenia



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