



## New Growth Theory

### An Applied Perspective

Jati K. Sengupta, Professor of Economics and Operations Research, University of California, Santa Barbara, US

New growth theory attempts to explain the process of long run economic growth through endogenous forces such as human capital, knowledge spillover and information technology. This book offers an up-to-date critical review of the most important economic issues in new growth theory and discusses its empirical evidence, optimality and usefulness in national policy making.

'Sengupta's monograph New Growth Theory is both an excellent critical review of applied work developed in new growth theory and a challenge for modern theorists to test models of nonlinear and evolutionary dynamics, with special emphasis on learning phenomena and adaptive behaviour, which play a key role in stochastic growth.'

– Elettra Agliardi, The Economic Journal

1999 256 pp Hardback 978 1 85898 875 7 ~~£130.50~~ £97.00 ~~\$130.50~~ \$145.00

Edward Elgar Publishing Ltd. is registered in the UK at: The Lypiatts, 15 Lansdown Road, Cheltenham, Glos GL50 2JA. Registered number: 2041703

## How To Order

### Online

[www.e-elgar.com](http://www.e-elgar.com)

Get up to 20% discount when you order online

### By Email

UK/ROW: [sales@e-elgar.co.uk](mailto:sales@e-elgar.co.uk)

N/S America: [elgarsales@e-elgar.com](mailto:elgarsales@e-elgar.com)

### By Phone

UK/ROW: [+44 \(0\) 1242 226934](tel:+44(0)1242226934)

N/S America: [+1 413-584-5551](tel:+14135845551)

## Connect With Us

### Find us on Facebook

[facebook.com/EdwardElgarPublishing](https://facebook.com/EdwardElgarPublishing)

### Follow us on Twitter

For news, views and offers

[@ElgarPublishing](https://twitter.com/ElgarPublishing)

### Read our Blog

For news, views and debate from our authors and readers.

<https://www.elgar.blog>

## For More Information

UK/ROW: [info@e-elgar.co.uk](mailto:info@e-elgar.co.uk)

N/S America: [elgarinfo@e-elgar.com](mailto:elgarinfo@e-elgar.com)