

## Principles of Transport Economics

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This unique book addresses a wide range of issues and makes use of cutting-edge data to provide a set of universal tools to analyse and inform policy at all levels. It assumes only a basic knowledge of economics and will be essential reading for students at advanced undergraduate and postgraduate level following courses on transport economics, regional science, urban studies and geography. It will also prove a valuable source of reference for policymakers involved in the provision and regulation of transport and researchers interested in transport planning and policy.

'Principles of Transport Economics succeeds in providing a rigorous treatment of transport economics. It shows how economic theory can be applied to the transport sector and provides a set of tools to analyse and inform policy. Throughout the text there is a good balance between theoretical material, empirical evidence and policy which makes it particularly stimulating. The book offers a wealth of information. Principles of Transport Economics should also prove useful as an excellent course text for advanced students.'

– Adelheid Holl, *The Economic Journal*

'Principles of Transport Economics is a very welcome contribution to the texts in this field. As the authors point out in their introduction, it certainly fills a gap in the literature currently available. . . It is very well written and organized. I recommend it to any student or researcher interested in a good solid technical exposition of the key principles of transport economics.'

– Aisling Reynoods-Feighan, *Journal of Regional Science*

'This is an excellent and satisfying new text book on transport economics. . . The book's coverage is very extensive, and it is hard to think of any significant area related to transport economics which is not dealt with. . . this is the best standard transport economics text available at this level.'

– Eamonn Judge, *Economic Issues*

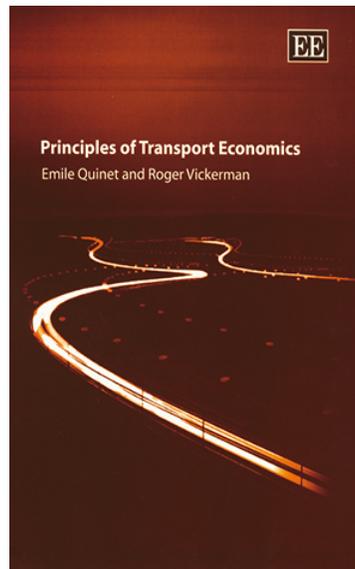
'Principles of Transport Economics is a topical, comprehensive and highly informative book, not just on principles, as the title announces, but also the facts and figures, the empirical evidence and the policy issues of the economics of transport. It closes a gap. There are few textbooks on transport economics on the market, and definitely none offering such a fruitful connection between the rigorous theoretical argument, results from empirical research and the current policy debate.'

– Johannes Bröcker, *Journal of Economic Geography*

' . . . this book is rigorous in its approach to transport economics. It is well structured and as such eases the reader into the more complex issues of economics and policy linkage. Well-chosen examples add to the basic descriptions of economic theory.'

– Mike Heslop, *The Journal of Energy Literature*

'This is by far, the best, most up-to-date, transportation economics textbook available today. . . The book provides excellent treatments of the standard topics in transportation economics (demand, costing, location, the economy), covering air as well as surface transportation modes. . . The book uses realistic, mode-specific, demand-and-supply curves to illustrate points rather than the usual abstract conceptual diagrams. The book also covers "the organization of supply" with excellent chapters on current issues in competition, industrial organization, and pricing, etc., in the (European) air, rail and trucking industries. The references, index, and quality of the



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