



## Financial Stability in Practice

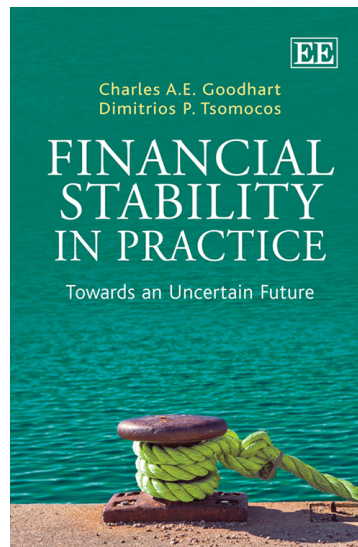
### Towards an Uncertain Future

Charles A.E. Goodhart, Emeritus Professor of Banking and Finance, and long-standing member of the Financial Markets Group, at the London School of Economics, UK and Dimitrios P. Tsomocos, Professor University Reader in Financial Economics and Fellow in Management, Saïd Business School and St. Edmund Hall, University of Oxford, UK

The maintenance of financial stability is a key objective of monetary policy, but the record of regulators in achieving this has been lamentable in recent years. This failure has been matched by an equivalent inability to establish an appropriate theoretical basis for financial regulation. In this book, the authors demonstrate how to enhance the theory, modelling and practice of such regulation.

'...Overall, I find Financial Stability in Practice: Towards an Uncertain Future by Goodhart and Tsomocos very useful in understanding how the financial sector works, why it should be regulated and how it can be regulated to achieve the main goal of financial stability.'

– Salewa Yinka Olawoye, Review of Keynesian Economics



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