Employment, Growth and Development
A Post-Keynesian Approach

New Directions in Modern Economics series

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This topical book addresses unemployment in Europe, the wrong-headed reliance on NAIRU to formulate policy, distributional conflicts and financial factors, as well as problems faced in developing countries with respect to exchange rate policy, central banking, challenges to growth, and international financial flows. In the first part of the book the chapters deal with issues related to employment policies, economic growth and development while the second part is dedicated to development and growth issues in open-economy developing countries.

‘The editors of this volume have brought together an invaluable set of essays on each of these issues. The overall post-Keynesian message, of course – one that comes through very clearly – is that employment, growth and development are not at all separate topics, but each depend on the appropriate choice of macroeconomic policies for a monetary production economy’

– John Smithin, York University, Canada

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